

TBF Recognized for 25 Years of Membership in the Equipment Leasing and Finance Association

Company is an Industry Pioneer and Leader in Commercial Debt Buying

Today the Equipment Leasing and Finance Association (ELFA) recognized TBF for 25 years of membership in the organization. ELFA is the premier trade association representing companies in the \$1 trillion equipment finance sector.

"Led by my father, Robert Boehm, TBF was founded in 1998 to buy charged-off equipment leases at a price that would be attractive to sellers and provide a margin of profit to our business. We pioneered commercial debt buying in the equipment finance industry and immediately joined the ELFA because of the benefits to our own company, and our customers," said CEO Brett Boehm. He remains active in the association and currently serves on ELFA's membership committee. Boehm is also a past member of its credit and collections conference group that prepares and presents at the event each year, and of the service providers business council steering committee.

Today <u>TBF</u> is the leading purchaser of non-performing equipment leases, commercial bank loans, online small business loans, merchant cash advances and commercial credit card accounts in the United States.

As a member of <u>ELFA</u>, TBF joins forces with other leading companies in the equipment finance sector. ELFA members are the driving force behind the growth in the commercial equipment finance market and contribute to capital formation across the U.S. The association's 575+ members include independent and captive equipment leasing and finance companies, banks, financial services corporations, broker/packagers and investment banks, as well as manufacturers and service providers. ELFA exists to provide member companies a platform to promote and advocate for the equipment finance industry, including attracting and developing new and diverse talent; a forum for professional development and training; and a resource that develops information about, and for, the industry.

ELFA President and CEO Ralph Petta congratulated TBF on achieving 25 years of membership and thanked the company for its participation in and many contributions to the association and industry.

"Since its founding in 1961, ELFA has united the equipment finance industry under one umbrella to learn, do business and advocate for equipment finance and its important role in the U.S. economy," said Petta. "Over the years, member companies have evolved and innovated to meet changing customer needs. This speaks to the strength and resilience of our industry as it equips American businesses to succeed and prosper. We congratulate all the companies celebrating milestone membership anniversaries in 2023."

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